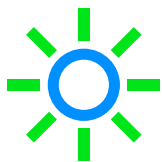


Integrated Report ULTRA GROUP 2020

SUMMARY



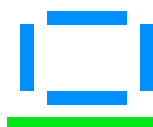
The Ultra Group



PURPOSE:

We create value for society by investing in companies that are sustainable and essential to people's daily life.

One of Brazil's main business groups, operating in the oil and gas sector, through Ultragaz, Ultracargo and Ipiranga, in the specialty chemicals sector, through Oxiteno, and in the pharmaceutical retail segment, through Extrafarma.



The complete version of the Integrated Report 2020 is [available here.](#)

Financial and economic performance

	Net revenue (R\$ million)	EBITDA ¹ (adjusted) (R\$ million)	Net income ¹ (R\$ million)
2020	81,241	3,479	928
2019	89,298	3,394	795
2018	90,698	3,069	1,132

	Market cap (R\$ million)	Investments (R\$ million)
2020	26,470	1,488
2019	28,354	1,578
2018	29,601	1,947

	Equity (R\$ million)	Net debt/EBITDA ¹
2020	9,910	3.0x
2019	9,835	3.0x
2018	9,800	2.7x

The Group's sustainability management is still evolving: senior management participates in the decision-making processes related to the ESG (environmental, social and governance) agenda, and the Ultra Group has approved a Sustainability Policy and structured working groups, with representatives from the Holding and the businesses, to define the next steps and action plans.

- Ethics and integrity
- Data privacy
- Energy transition
- Eco-efficient operations
- Responsibility for the surrounding communities
- Value chain
- Innovative, inclusive and excellence culture
- Health and safety

8 TOPICS
priorities for sustainability
management

1. Excluded the impairment of Extrafarma of R\$ 593 million in 2019.

Ethics and integrity

Integration of the initiatives, in the Holding and in the businesses, related to the Ethics and Compliance Program.

Evaluation of the Group's compliance culture

The Ultra Group was classified as "Proactive" in the evaluation, attesting to the employees' degrees of ethical awareness and trust in the compliance initiatives.

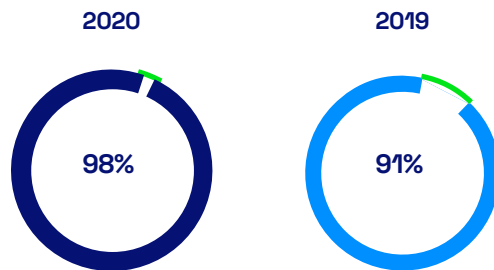
Data privacy



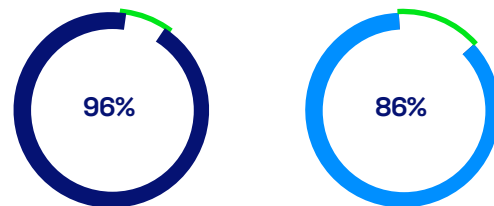
- Personal Data Protection and Privacy Corporate Policy were implemented.
- No substantial breach of customer privacy or loss of data was recorded in 2018, 2019 and 2020.
- Implemented a number of initiatives in the Holding and in the businesses to conform to the General Law for Protection of Personal Data (LGPD), in force in Brazil, since September 2020.



Employees informed about anti-corruption issues



Employees trained in anti-corruption issues



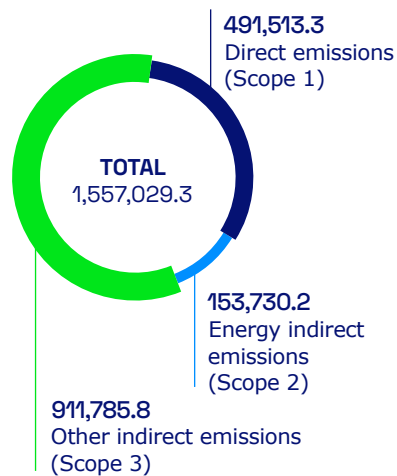
Energy transition

High priority of senior management and a specific topic in strategic planning and the risk management process.

GHG Emissions

The Holding and the businesses all monitored greenhouse gas (GHG) emissions, with appropriate company-specific reduction and mitigation strategies.

 Total GHG emissions in 2020 (tCO₂e)



THE ULTRA GROUP AND THE CARBON DISCLOSURE PROJECT (CDP)

The Group maintained its “B” score in the CDP’s Disclosure, Insight, Action questionnaire for 2020. Its performance was better than the average for both the South America Region and for the oil and gas retail segment, both of which received a “D” score.

Eco-efficient operations

Management implemented measures to improve the efficient use of electricity, fuels and water and the reduction of the volume of waste generated in the units and operations.

WATER SECURITY

In 2020, for the first time, the Ultra Group responded to the CDP’s water security questionnaire, and received a “B” score, the same as for the average for the South American Region and the oil and gas retail segment.

Total consumption

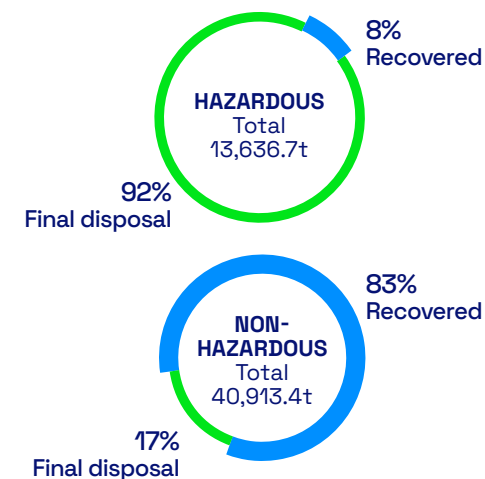
Water (million m³)

2020	6.4
2019	6.0

Energy (million GJ)

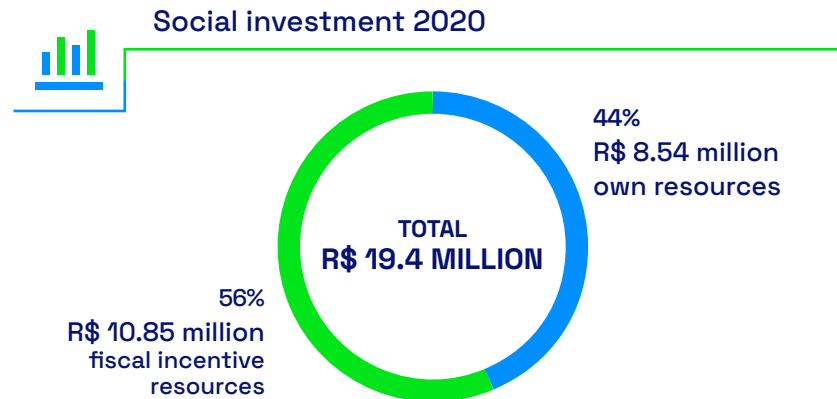
2020	8.7
2019	8.5

Final disposal of waste 2020



Responsibility for the local communities

Focus on expanding the positive impacts generated for society and the local communities its business operations.



COVID-19

Carried out a number of investments to combat the pandemic, such as support for the country's hospital infrastructure and the Group's network of resellers. Around **R\$ 37 million** was invested in these actions.

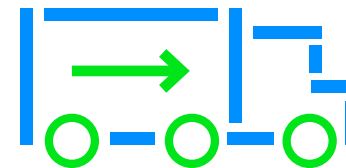
For social responsibility as a whole, the Ultra Group invested around **R\$ 56,5 million** in 2020.

Value chain

Commitment to generating value and encouraging the adoption of better social and environmental practices in its value chain of suppliers, resellers and other business partners.

Around
13,000
suppliers

and more than
12,200
resellers (Ultragaz and Ipiranga) in the Ultra Group's value chain in 2020

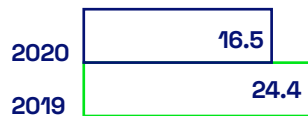


Innovative, inclusive and excellence culture

Commitment to a corporate culture that values excellence, innovation, continuous employee development and a work environment that is increasingly open to inclusion and diversity.

 **15.923**
employees

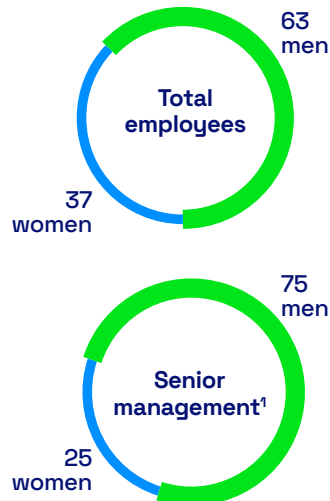
Turnover rate (%)



Professional development

On average, each employee received **23 hours of training** in 2020.

Gender diversity in 2020 (%)



1. Included the positions of directors, managers and executive managers.

Health and safety

To ensure a safe working environment for all employees, outsourced professionals and suppliers, the Holding and the businesses have established Health and Safety policies, procedures and programs.

All the Ultra Group's businesses were considered to be essential activities and continued to operate during the pandemic. In the operational units, the health and safety protocols were reinforced. In the case of the administrative teams, a home-office working regime was adopted.

Occupational health and safety

	2018	2019	2020
EMPLOYEES			
Injury frequency rate ¹	2.71	2.87	2.32
Severity Rate ²	192.53	35.74	31.53
Fatalities	1	0	0
OTHER WORKERS			
Injury frequency rate ¹	1.14	2.67	3.25
Severity Rate ²	5.16	3.68	17.04
Fatalities	0	0	0

1. Included injuries with and without lost days. The indices were calculated using the formula: No. of injuries x 1,000,000/Man-hours worked.

2. The indices were calculated using the formula: No. of days lost x 1,000,000/Man-hours worked.

Credits

Overall coordination

Sustainability and Corporate
Affairs Department

GRI technical content, report writing and design

Conecta Conteúdo e Sustentabilidade

English translation

Richard Wightick

Photography

Extrafarma's Archives – Photographer

Durville Cavalcanti (cover)

Ipiranga's Archives (cover)

Oxitenó's Archives (cover)

Renato Stockler

Ultracargo's Archives – Photographer Glener

Uehara (cover)

Ultragaz's Archives (cover)

